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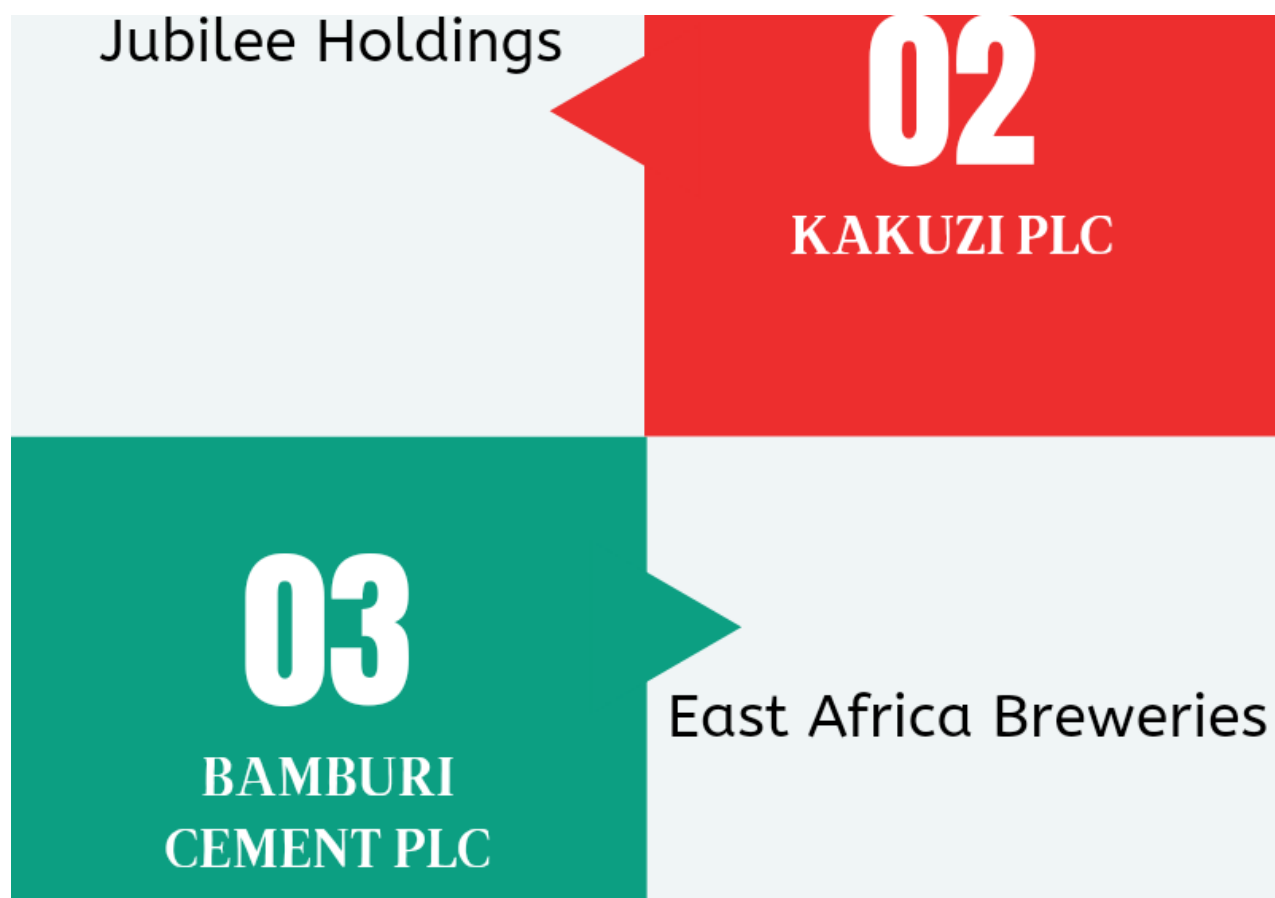
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14 Best Shares To Buy in Kenya Right Now

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# 14 Best Shares To Buy in Kenya Right Now

 April 12, 2022



Kenya is one of the fastest-growing economies in Africa.

This is largely due to proactive government policies that have aimed at attracting foreign investment and opening up different sectors of the economy to private enterprise. The [Nairobi Securities Exchange < https://www.nse.co.ke/>](https://www.nse.co.ke/) (NSE) is one of the largest exchanges on the continent and offers a wide range of shares for investors to buy.

## The Following are Some of The Best Shares to Buy In Kenya Today:

### 1. Safaricom PLC

Safaricom was founded in 1997 as a subsidiary of Vodafone. In May 2000, Safaricom launched its mobile network services, and by 2001, had become the market leader. The company's subscriber base has since grown to over 38 million customers, making it the largest mobile network operator in Kenya.

Safaricom offers a wide range of telecommunications services, including voice, SMS, MMS, data, and enterprise services. It also provides financial services through its M-PESA mobile money transfer service, which has over 26 million registered users.

When it comes to investing, there are a lot of different options to choose from. However, if you want to ensure high returns in the long run, then there is no better option than investing in a telecommunications giant.

This company has a payout ratio of over 100%, which means that you can expect huge dividends every year. And even if there is a stock market crash, you don't have to worry about losing much capital, since the company's shares are not very volatile. So go ahead and invest in this company today, and watch your money grow at an alarming rate!

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## 2. Kakuzi PLC

Kakuzi PLC is a well-established agricultural production and processing firm based in Kenya. It was founded in 1906 to provide farmers with a means of marketing their products and has since grown into one of the leading agribusinesses in East Africa.

The company has always been committed to building sustainable communities through its extensive investment in infrastructure, health care, education, and other

social amenities. Kakuzi PLC is also proud of its record as an environmentally responsible enterprise.

So how is it one of the best shares to buy in Kenya?

The company has been paying dividends since 2008, making it a sound investment for any portfolio. Kakuzi PLC offers double-digit returns in the long run and almost zero tax on dividend payments, making it a sound investment for anyone looking to build wealth over time.

### 3. Kenya Reinsurance Corporation

Kenya Reinsurance Corporation is one of the best shares to buy in Kenya.

Kenya Reinsurance Corporation is a Kenyan company that is listed on the Nairobi Securities Exchange (NSE). It was founded in 1971 and it's headquartered in Nairobi. The company provides insurance and reinsurance services to businesses.

The company's shares are traded on the NSE under the symbol KNRE. The stock has been performing well, with a return of 30% over the last five years.

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### 4. KenGen

KenGen is one of the best shares to buy in Kenya.

KenGen is the largest power producer in Kenya. It is a leading electricity supplier in the country and has been in operation for more than three decades.

KenGen was founded in 1954 and it was privatized on January 1, 2007. The company has been listed on the Nairobi Securities Exchange since 2006. KenGen has an installed capacity of 2,000 megawatts, which makes it one of the biggest generators of electricity in Africa.

KenGen generates electricity from geothermal sources as well as hydroelectric power plants. The company operates four geothermal plants with a total capacity of 1,400 megawatts and two hydropower stations that have a total installed capacity of 400 megawatts.

## **5. Jubilee Holdings Limited**

Jubilee Holdings is a leading financial services provider in Kenya.

Therefore, It's a financial services company and a subsidiary of the Jubilee Group. The company was founded in 1937.

It offers traditional banking products to individuals and small businesses. At the same time, it provides insurance products to customers.

Jubilee Holdings offers a diverse range of financial services to its customers. The company provides banking, insurance, and other financial solutions to improve the lives of its customers.

## **6. Unilever Kenya PLC**

Unilever Kenya PLC is a multinational company that manufactures and sells consumer goods. It has its headquarters in Nairobi, Kenya.

The company's shares are listed on the Nairobi Stock Exchange (NSE) and it trades under the symbol "UNL". They have been in existence for more than 92 years. They

have an annual turnover of USD 55 billion and employ more than 149 000 people.

As a result of the merger, the company managed to increase its market share in Africa by 3.2% and managed to boost its export earnings by an impressive 18.1%. This makes it a good place to buy your shares and start earning more money in Kenya.

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## **7. Kenya Commercial Bank Group Plc**

Kenya Commercial Bank Group Plc (KCB) is one of the leading financial service providers in Kenya and East Africa. The company has over 12 million customers and a market capitalization of about USD14 billion.

Kenya Commercial Bank Group Plc (KCB) shares have been performing well in the last few years. If you are looking for a good share to invest in, then KCB shares might be worth considering.

## **8. Bamburi Cement PLC**

Bamburi Cement PLC is a Kenyan company that manufactures cement. It is the leading cement manufacturer in Kenya and Africa.

Bamburi Cement PLC is a leading manufacturer of cement in Kenya and Africa. It has been the market leader for more than two decades, and its shares have been among the best performers on the Nairobi Securities Exchange (NSE).

Bamburi Cement PLC was founded by Felix Mandl like in 1951 as a small-scale enterprise to produce cement for construction projects in Kenya.

The company started with six employees and one truck but has since grown to become one of the largest manufacturers of cement in Africa with an annual production capacity of 6 million tonnes per annum.

The company has also expanded its operations to include subsidiaries :

- Bamburi Special Products Limited
- Hima Cement Ltd.
- Binastore Limited
- Lafarge Eco Systems Limited
- Kenya Cement Marketing Ltd

## **9. East African Breweries LTD**

East African Breweries LTD is a Kenyan company that is listed on the Nairobi Stock Exchange. It was established in 1922, and it produces a variety of beverages such as soft drinks, beer, malt beverages, and wine.

East African Breweries Ltd. has been in operation for over 80 years.

It has had its ups and downs, but the company has managed to stay afloat due to the longevity of the industry it operates. The shares currently trade at KES 136 per share which means they are trading at their all-time high when compared to their historical price.

Hence one of the best shares to buy in Kenya.

## **11. Equity Bank PLC**



Equity Bank PLC is a leading financial services provider in Kenya. It operates with a network of more than 337 branches and offers products and services to both retail and corporate customers.

The bank offers a wide range of products and services including savings, loans, mortgages, insurance, investment management, and other related financial services. It also has subsidiaries in Tanzania, Uganda, and South Sudan.

## **12. Centum bank**

Centum bank is a Kenyan-based financial institution that has been in the market for more than 30 years. They offer a range of banking services, including savings accounts, loans, mortgages, and investments.

The bank was established in 1967 to provide affordable banking services to all Kenyans. They are regulated by the Central Bank of Kenya, and this is a point of pride among customers as it means they have access to some of the best banking laws in the world. With branches across Kenya and a dedicated customer service team, they are committed to helping their clients achieve financial success.

Centum bank shares are currently trading at \$5.00 per share, with a market cap of \$5 million. This is up from their IPO price of \$4.00 per share.

The company has seen a steady increase in the number of shares traded, as well as an increasing volume over time.

## **13. Diamond Trust Bank (DTB)**

Diamond Trust Bank (DTB) is another best share to buy in Kenya.

Diamond Trust Bank is a Kenyan-based bank that was established in 1945. It is the largest private sector bank in the country and offers a range of financial services to its customers. These include loans, deposits, savings, investments, and insurance.

The bank has been involved in the Kenyan economy for over 25 years and it has grown to be one of the most trusted banks in Kenya. It is also one of the most profitable banks in Kenya with a return on equity of 10.5%. DTB's shares are listed on both the Nairobi Securities Exchange and the London Stock Exchange.

## 14. British American Tobacco Kenya

British American Tobacco Kenya is one of the best shares to buy in Kenya because it has a strong financial position, good management, and a wide range of products. The company has a current ratio of 2.27, meaning it has more than enough short-term assets to cover its short-term liabilities. This is a sign of a healthy and financially stable company.

The company also has a return on equity of 12.32%, indicating that it is profitable and generating a good return on shareholders' investment. Management is experienced and has a proven track record of success. The company offers a wide range of products, which are marketed to a variety of customers.

The company offers a wide range of products, which are marketed to a variety of customers. These products include:

- **Dunhill, Rothmans, Embassy, Sportsman, SM, Safari, and Rooster**

Hope you now have a list of the best shares to buy in Kenya right now. By investing in these shares, you can hope to see a return on your investment in the future. If you are interested in investing in Kenyan shares, this is a great place to start.

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I am a content marketing consultant, blogger, and freelance writer. I live in the beautiful city of Nairobi, Kenya with my family. My passion is to write as well as share unique content with my audience.

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